 КазМұнайГаз <small>NATIONAL COMPANY ҰЛТТЫҚ КОМПАНИЯСЫ</small>	NC KazMunayGas JSC	
Document title:	Site Closure and Disturbed Land Reclamation Policy for Subsoil Plots and Fields of NC KazMunayGas JSC	
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NC KazMunayGas JSC and its subsidiaries and affiliates (the “Company”) express their commitment to the principles of sustainable development and ensuring consistency of their economic, environmental and social objectives to grow the long-term value of the Company while respecting the interests of stakeholders.

The Company strives to be a leader in sustainable development with due regard to the principles of the UN Global Compact and achieving the UN Sustainable Development Goals. In its Development Strategy until 2031, NC KazMunayGas JSC has defined the Sustainable Development and gradual reduction in carbon intensity of operations as one of the strategic goals aimed at integrating the sustainability principles into key business processes, operations and decision-making.

For the purposes of this Policy, site closure shall mean elimination of the consequences of subsoil use, conservation of subsoil plots, conservation or liquidation of technological facilities, carried out in accordance with the current legislation of the Republic of Kazakhstan.

The Company is interested in responsible site closures and disturbed land reclamation at the Company’s subsoil plots and fields. Focusing on economic feasibility, the Company intends to practise and implement the best available techniques and administrative solutions for site closure and disturbed land reclamation, taking care to reduce the negative impact on the economic, environmental and social aspects of operations to the level of best international practices and standards within the framework of applicable legal and regulatory requirements of the Republic of Kazakhstan.

The Policy has been developed in accordance with the applicable legislation of the Republic of Kazakhstan, the Charter of NC KazMunayGas JSC, the Code of the Republic of Kazakhstan No. 125-VI “On Subsoil and Subsoil Use” dated 27 December 2017, the Environmental Code of the Republic of Kazakhstan No. 400-VI ZRK dated 2 January 2021, the Environmental Policy of NC KazMunayGas JSC, the Sustainable Development Policy of NC KazMunayGas JSC and other applicable internal regulatory documents of NC KazMunayGas JSC.

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To implement this Policy, the Company’s management undertakes the following commitments within the framework of the current legislation of the Republic of Kazakhstan, which it will implement and require contractors to implement:

- Ensure the environmental restoration of the subsoil plots (contract areas) after the termination of the subsoil use contract.
- Ensure that its operations and disturbed land reclamation activities adhere to the precautionary principle to minimise negative impacts and maximise benefits.
- Ensure that funds are made available for site closure and disturbed land reclamation.
- Ensure community involvement in planning for site closure of disturbed land reclamation.
- Ensure safe working conditions for the personnel; prevent open releases of liquid or gas-liquid mixtures and fountains during drilling, testing, sampling and development; and protect the environment from pollution.
- Ensure protection of water resources, atmospheric air and biodiversity in the areas adjacent to subsoil plots (contract areas) from adverse impacts of the sites.
- Ensure the environmental sustainability of the geological environment during the design, construction, operation of sites and disturbed land reclamation in the territory of subsoil plots (contract areas) and fields.

The Company’s commitments expressed in this Policy form the basis for setting environmental objectives, apply to the Company, and are incorporated into the Company’s system of business relationships with its partners.

The Company’s management is responsible for providing all necessary resources for the implementation of this Policy.

The application of this Policy by subsidiaries and affiliates of NC KazMunayGas JSC is carried out in accordance with the established procedure through the development and approval of similar policies or bringing internal documents of the organisations in line with this Policy.

The Appendix to this Policy provides for a methodology for calculating the amount of the provision for subsoil remediation.